



Thakur Educational Trust's (Regd.)
THAKUR COLLEGE OF SCIENCE & COMMERCE

AUTONOMOUS COLLEGE AFFILIATED TO UNIVERSITY OF MUMBAI
NAAC Accredited with Grade 'A' (3rd Cycle) & ISO 9001: 2015 Certified
Best College Award by University of Mumbai for the Year 2018-2019

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**CELEBRATING
25 YEARS OF GLORY**

Impact of Industrial Training on Banking and Finance students



A Project Submitted to

University of Mumbai for practical completion of the degree of Bachelor in
Commerce (BANKING & INSURANCE)

Under the Faculty of Commerce

By

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7401

Under the Guidance of

PROFESSOR Mr. NIRAV R. GODA

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March 2022-23



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CERTIFICATE

This is to certify that Ms. ESHANI GOPAKUMAR has worked out duly completed her project work for the degree of Bachelor of Commerce (Banking and Insurance) under the faculty of Commerce and his/her project is entitled “ **IMPACT OF INDUSTRIAL TRAINING ON BANKING AND FINANCE STUDENTS**” under my supervision.

I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any Degree and Diploma of any University.

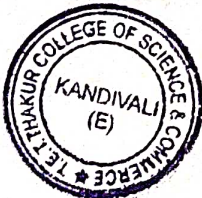
It is her own work and facts reported by her personal findings and investigations.

10/3/23

Date of submission

Pranav Rode
10/3/23

Name & Signature of Guide



Seal of college

Prin
10/03/2023

Principals
PRINCIPAL

DECLARATION

I the undersigned Miss Eshani Gopakumar here by, declare that the work embodied in this project work titled "Impact of Industrial Training on Banking and Finance students", forms my own contribution to the research work carried out under the guidance of Mr. Nirav R. Goda is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.



Eshani Gopakumar

Name and Signature of Learner

Certified by

Mr. Nirav R. Goda

ACKNOWLEDGMENT

To list who all have helped me is difficult because they are so numerous and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

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Chapter 01 : EXECUTIVE
SUMMARY

EXECUTIVE SUMMARY

This study aims to understand the impact of industrial training on Banking and Finance students all over the region. One of the reasons to emphasis on Banking and Finance students is because it's a professional course. The sample size of this research is around 106 people consisting of Student, Parent, Teachers, Employed and Unemployed all over the Mumbai. For this impact a survey has been conducted through google forms to know if there is a right impact of Industrial training on students. Industrial Training refers to placement of students in an organization and for that they are taken to field visit to understand it in a detailed manner. For effective work experience a scheme like Students Industrial Work Experience Scheme (**SIWES**) is introduced to explore students for universities and other higher institutions.

Chapter 02: INTRODUCTION

INTRODUCTION



The Nigerian government introduced a new national policy on education in 1981 as a response to rising school leaver unemployment in the 1970s and 1980s. The policy's introduction of junior secondary school (JSS) level banking and finance studies training with a focus on the overall acquisition of practical skills and knowledge that would enable Individuals to live meaningful lives in society was one of its key provisions.

After graduating, students will be able to make a genuine contribution to the country's economic and technical development thanks to the scheme's exposure to the workplace and development of their vocational competencies, which will also have an impact on their academic achievement.

Industrial training is a term used to describe a programme that provides high-quality practical training within the allotted period. It is provided by both public and commercial sector organizations. Students who participate in industrial training gain valuable skills and real-world information, which inspires them to pursue successful careers.

The students will gain both theoretical and practical knowledge during the training period. There are different courses taught under industrial training. The minimum training period is 12 to 14 weeks. Once the students successfully complete the

training, they should go through the training assessment. The students qualified will be given a degree according to the training they have obtained.

Industrial training offers the obligation for real-time work and job offers. The students can select their career in different work environments. It is important to update your existing skills with industrial training courses so that it helps you in landing better job opportunities. During the training period, the students get aware of the latest technologies and the ways they are presently used in relevant and important industries.

It is mostly open for graduates so that they can easily face the professional work scenario. The training program is associated with several relevant concepts such as company internship, mobile app development, marketing and sales, PHP, recruitment and human resources.

It is a practical way of training the new trainees of the project on how the project and its technology works, giving employees a hands-on experience on the job at the workplace.

Participants' introduction is usually the opening activity of your training session and it has the power to open up and bring the group together and also can open the door for the topic of your training. Having an introductory

exercise is important even when the trainer or facilitator knows the group very well.

A pre-professional work experience programme called industrial training gives defined tasks and duties. As a link between college and the working world, industrial training should be pertinent to a student's individual career interests and course of study. Making educated decisions and increasing their marketability after graduation are two benefits of productive industrial training for students. Programs for industrial training are becoming more and more common among students. Industrial training programmes are being implemented by several universities as one of the necessary requirements for the majority of subjects of study.

In terms of technology advancement, effective teaming techniques, policies, processes, and regulations, professional perspective, and reporting, this course exposes and gives students experience in these areas. Students' enthusiasm and proactive attitudes will be increased through this course, and their

One of the reasons for the emphasis on Banking and Finance Studies is the fact that it is a skilled course which would equip its graduates with the needed skills for gainful employment.

This is to ensure that courses are taught according to the curriculum and using appropriate methodologies for the subject. It is not possible to teach a student to operate a computer machine effectively, without the computer machine nor is it possible to teach a student to operate a proportional spacing of typewriter without such a typewriter

. For teachers to teach Banking and Finance subjects, they must have a thorough knowledge of the subject and certificate in the area of specialization so that they can demonstrate their skill properly for the students to understand and emulate. Noah (1971) and Thompson (1964) The writers stressed that the individual will acquire skills and reach the stated goal by watching an expert and by practicing this they believed that the individual in addition to this, should be given enough practice to enable him to master the art.

Training is a means to impart knowledge, develop skills, and change attitudes and behavior. Training is not a circus. Its purpose is not to entertain people and to help them forget about their daily pre-occupations.

On the contrary, it exists to help people understand and do something about their preoccupations.

According to a study done by Thomas and Jim(2002), they highlight that "working in an organizational setting makes the student more aware of the importance of soft

skills such as effective communication, social interaction, teamwork and ability to solve problems in environments where defining the problem is a major part of the overall job.” Industrial training brings a lot of advantages and benefits where these benefits are unable to be obtained from classroom learning as mentioned by Albert Camus: (1913G1960) “You cannot acquire experience by making experiments. You cannot create experience. You must undergo it.” This is the purpose Universities want their students to learn the above mentioned soft skills by undergoing it and experimenting with it.

In order to enhance the study of Banking and Finance there is the need for students to go on field trip. This will permit students to study equipment and the layout of offices and store procedures and study the relationship between departments for effective and efficient work experience. It is good that the student Industrial Work Experience Scheme (SIWES) is introduced as a medium created to expose students to the realities of the world of work in the various disciplines.

SIWES is a planned and supervised training intervention best on a stated and specific learning and career objectives geared towards developing the occupational competencies of the participants.

It enables students to watch the theoretical classroom knowledge with a practical work environment through work or practice. The Student Industrial Work

Experience Scheme is aimed at the knowledge of technology for the advancement of the nation. It was recalled that SIWES programme was

originally designed for professional courses, such as Banking and Finance, Environment Studies, Engineering, vocational etc. From the above facts, it becomes clearer that if the lofty dreams of the nation are to be feasible, the Student Industrial Work Experience Scheme (SIWES) should be encouraged by all concerned to enhance the technological advancement of the nation.

This study is aimed at investigating the impact of the Student Industrial Work Experience Scheme on Banking and Finance Students, the merits and demerits of the training to Banking and Finance Students and It will also show the roles played by educational Institutions and employers of the students employees during the period of the Industrial Training. This research will be of immense benefits. It will enable them to see the prospect of their effort towards the programme. It will also serve as a means of rediscovering the problems faced by trainers for possible modifications to enable the continuity of the programme. It will also help them to know if their aim and objectives are being fulfilled.

Furthermore, this research will be of immense benefit to Banking and Finance Students. It will enable the students to be able to understand specific problems which may relate to the application of industrial training. Parents and guardians

will also discover from the findings of the project the problem faced by the students of Banking and Finance as far as Industrial Training is concerned. The secondary School Leavers also will find it necessary when making their choice of career.

Practical training provides students and the faculty with a means of bridging the gap between career expectations developed in the classroom and the reality of employment in the real world.” This is one of the issues usually faced by the majority of students. The career expectation gap can be reduced after the student goes through the industrial training program. Students will only know what the actual practice of the real world is like after undergoing the industrial training. The research will enhance students’ interest in IT, since it will enable them to know that partaking in IT will enhance their academic performance.

These days, simply having a degree is not an agreement of employment, nor is it a positive indicator of the particular scope in a job. Most of the graduates must always have current and good relevant knowledge, practical experience, soft skills, more dedication and focus on the work, as this positive attitude will allow them to be competitive in the job market. The Industrial Training component

of the undergraduate curriculum integrates a fundamental component in the drive to strengthen the key ability, required to improve the graduate's capacity to work.

Students are then able to evaluate and picture class assignments in the context of reality. It is impossible to learn the experiences that students gain via exposure to the corporate world, such as experience in circumstances

where evaluation and judgement are necessary. Also, students can incorporate their work-related training into their academic studies, which will help them learn more effectively.

Which will also help in improving students' performance in school. Employers gain from industrial training because students are sources for prospective future employees.

They also gain from these programmers since IT may give them access to innovative ideas, low-cost assistance, and potential future employees.

This study will also benefit the institutions offering IT programmes as it will educate them of the determinants that enable IT to enhance students' performance. People used to say "Practice makes perfect" . Nothing is better than industrial training, gaining real world experiences.

There's an old joke about the professional world where new graduates complain that companies want them to have years of experience before they start. It may have become a joke, but it still ignores the truth that every business requires an experienced employee who can quickly get into the swing of things and assure seamless operations.

Also, a company would always pick a candidate with practical application experience over one who would require constant coaching and training. In this case, industrial training saves the day. Aspirants can receive a thorough knowledge of their theoretical curriculum through industrial training, which also gives them the chance to observe and gain first-hand experience with the workplace, certain jobs, and work environments.

As a result, you won't require training at every stage and will be prepared for employment when you finish. Contrarily, ensuring industrial training is significantly more crucial to modern education than ensuring professional readiness.

The curriculum undergoes a transformation when we move from senior secondary to higher education, to start. We are taught a lot of new concepts, ideas, and formulas that we just learnt about in school. Our journey to the working world is through higher education, and there is plenty for us to learn and do along the way.

The programme includes a substantial quantity of theoretical knowledge in addition to all the necessary facts. Yet until you have the necessary skills, you can't use your theoretical knowledge; this is where industrial training comes in. It helps with both actual work situations and the development of techniques and abilities that are specifically relevant to your line of work.

To continue, there are many aspects of industrial training that seek to improve students' skills and produce a more knowledgeable and advanced labour force for the present and the future. Together with giving them important skill sets, experiences, and knowledge, it helps students' capacity to develop their creative abilities and shape their ideas.

It is much simpler for a student to break into the industry since a prospective professional learns how to connect effectively with coworkers and how to do business in the industrial sector.

After becoming familiar with it and being exposed to it during the course, one becomes accustomed to the real work environment.

A young person can use industrial training as a proving ground for their chosen field of interest. Kids who intern succeed in school and obtain greater information through real-world experience. During the practical experience, students are completely immersed in the subject's core material, which helps them understand it better and enhances their academic performance. It has long been considered mandatory in many educational trades due to the requirement of practical application, which raises a student's earning potential after graduation.

Knowledge that is both theoretical and practical is essential to education and they work best together. While theory informs us about the talents, practice allows us to put them into action.

Also, it assists pupils in developing a feeling of accountability, self-assurance, solid work habits, and the ability to cooperate with others in order to achieve a shared goal.

Before students graduate, educational institutions emphasise industrial training and internships to acquaint them with the field since the fast changing professional and competitive world demands professionals who are prepared for the workforce.

Finally, Industrial Training is critical not just for students, but also for professionals currently employed in the business. It not only helps you become acquainted with the business, but it also assists you in upgrading your abilities to meet current standards. An industrial training experience is a valuable asset and one that you will remember for the rest of your life. As we come closer to the world of working professionals, we must make sure that we are learning everything we can. We must always search for chances for training and internships.

With some educational institutions now offering global Industrial Training, the scope of study has substantially increased. By working with higher education institutions and setting up advanced study centres on university or college campuses, business has also been able to improve its industrial training programmes.

The students are thus exposed to more opportunities. A student who wants to advance in their career must always pursue industrial training because it is necessary in today's professional environment.

There are different types of Industrial Training like:

- Technical or Technology Training. Depending on the type of job, technical training will be required.
- Quality Training.
- Skills Training
- Soft Skills Training.
- Professional Training
- Legal Training
- Team Training.
- Managerial Training.
- Safety Training.

Only graduates who are prepared to enter the professional working environment are eligible for the Industrial Training programme. This training course seeks to give students a variety of useful information.

The opportunities for publication in the professional working environment that come with industrial training also help graduates become more focused and aware of the ambitions and expectations that the industry has for them. Students will also gain practical work experience through this curriculum.

Chapter 03 : REVIEW
LITERATURE

REVIEW OF LITERATURE



According to **Ajjidahun 2007 & Ezeali and Esiagu 2009 -**

Training is an integral part of vocational or career development and it is fast becoming a global and pervasive phenomenon in any establishments, the absence of which spells doom for such an institution and the presence of which determines the success of any enterprise.

Training is organized,coordinated development of knowledge, skills, and attitudes needed by an industrial worker to master a given situation or perform a certain task within an organization setting.

According to **Osman, Omar, Kofli, Mat, Darus & Rahmans 2008 -**

Many studies have been conducted on the usefulness of Industrial Training (**IT**) and also examined perception of students on **IT**. It was based on perception of students before and after they underwent the industrial programme in the civil engineer sector. In addition, according to the exposure draft issued by the International Federation of Accountant (**IFAC**) on practical experience : A period of practical experience under the guidance of a mentor enables trainees to integrate knowledge gained through formal education with experience in real work environment.

According to **Ukwuoma and Akanwa 2008** -

Observing the effective training brings about an increase in knowledge required in the job, knowledge of the structure and business arms of the organization. This implies that the knowledge base of the practitioner increases in proportion to the training acquired. Training is a key factor in enhancing the efficiency and expertise of the workforce.

While referring to previous reviews we can understand that the research was done in a broader concept i.e Empirical Research for the Impact of Industrial Training on Banking and finance students.

CHAPTER 04: RESEARCH **METHODOLOGY**

RESEARCH METHODOLOGY



Research methodology is a method or technique used to locate specific information on a subject and assess it. It supports the conduct of tests, surveys, experiments, and other activities. Either quantitative or qualitative procedures may be used.

The systematic approach to solving a research topic through data collection utilising a variety of approaches, explanation of the data collected, and inferences regarding the research data is known as methodology in research studies.

Research methodology can be done in:

- Primary Data
- Secondary Data

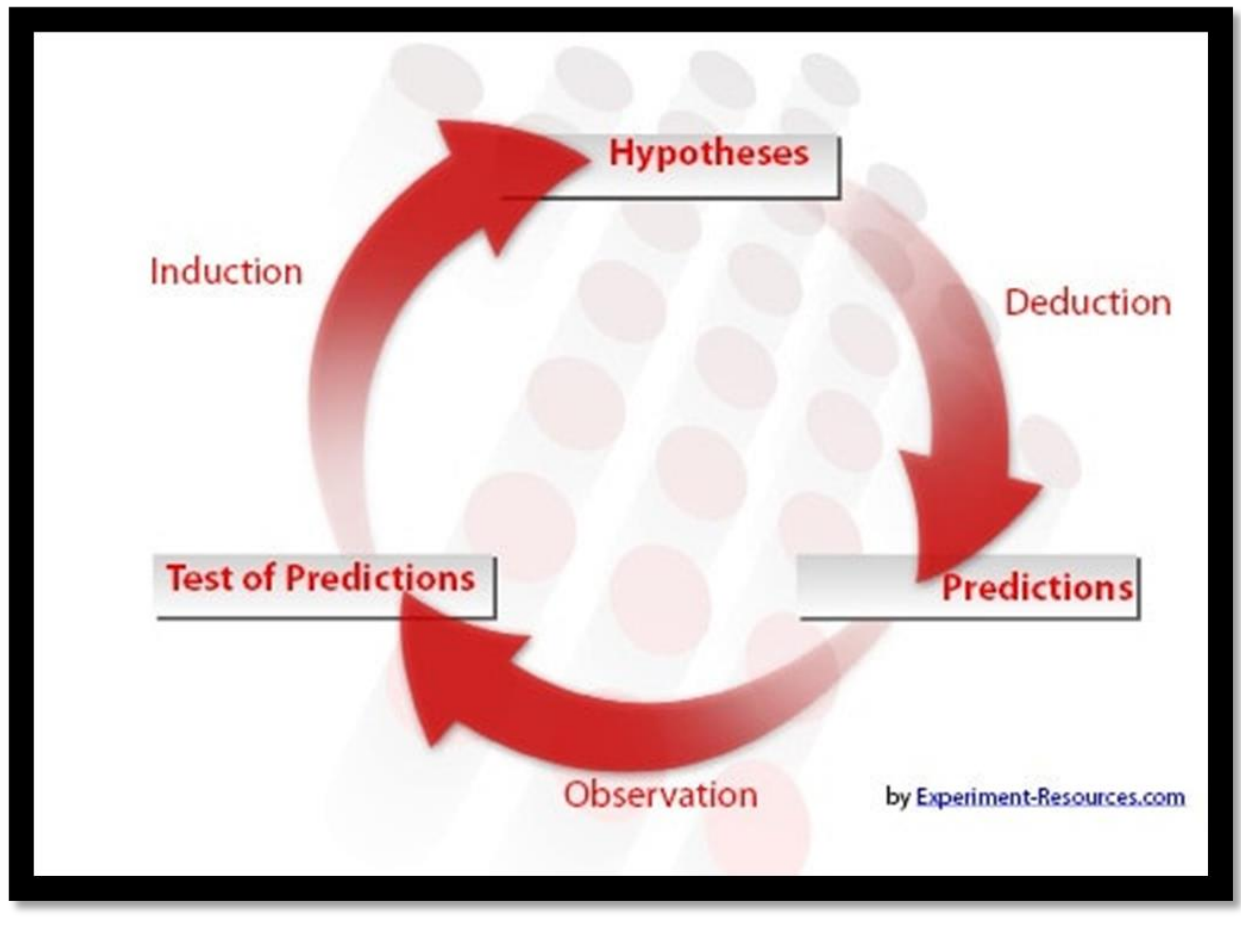
Primary Data was collected by framing a Questionnaire survey on the respective research topic so that the data can be collected for the same.

Secondary Data was collected by referring various articles, magazines, journals and internet surfing through various sites.

A technique or procedure used to find and evaluate specific information about a topic is known as research methodology. It aids in the execution of assessments, research, experiments, and other tasks. Procedures could be quantitative or qualitative.

In research studies, methodology is the methodical approach to addressing a study issue through the gathering of data using a range of methodologies, explanation of the data acquired, and drawing conclusions from the research data.

HYPOTHESIS OF THE STUDY



Hypothesis is referred to as the presumptions made by an individual to study the research project based on some evidence. This is the initial point of any investigation that translates the research questions into predictions. It includes components like variables, population and the relation between two or more variables.

The Hypotheses play a significant role in scientific studies.

1. facilitates the testing of theories.
2. Offers an excellent base for the investigational activities.
3. Provide direction for the research project or study.
4. Hypothesis occasionally points to theories.
5. Aids in determining the data's requirements.
6. Describes societal phenomena.
7. Advances the hypothesis.
8. Also serves as a link between the inquiry and the theory.
9. Establishes a connection between phenomena in a way that encourages empirical investigation of the connection.
10. Helps in determining the best type of study to conduct and the best technique for analysis.

A good hypothesis should be stated as far as possible in most simple terms so that the same is easily understandable by all concerned.
It must explain the facts that gave reason to the need for explanation.

Considering the above points, we presumed the following hypothesis:

H₁:Industrial Training has a significant influence on Banking and Finance students.

H₀:Industrial Training does not have a significant influence on Banking and Finance students.

Some examples of Hypothesis are:

- If garlic repels fleas, then a dog that is given garlic every day will not get fleas.
- If sugar causes cavities, then people who eat a lot of candy may be more prone to cavities.
- If ultraviolet light can damage the eyes, then maybe this light can cause blindness.

SIGNIFICANCE OF THE STUDY



Industrial training is a part of your academic session which is designed to give you an analysis of the industrial environment in your profession. Industrial training refers to work proficiency that is applicable to professional advancement prior to graduation. In industrial training students join the company which is related to their profession and subject and they complete their industrial training in a particular time e.g 2 months, 3 months, 6 months of industrial training etc. Industrial training is a program that offers good practical training for a certain time period. It is offered by private companies as well as by government organizations. Industrial training provides students skills and practical knowledge significantly that helps the students to become successful and professionals.

Industrial Training helps students to develop their skills in the application of theory to practical knowledge. Industrial training helps to develop the skills and techniques which are directly relevant to their desired goals. Industrial Training also increases students' responsibility and good work habits.

Training allows employees to acquire new skills, sharpen existing ones, perform better, increase productivity and be better leaders. Since a company is the sum total of what employees achieve individually, organizations should do everything in their power to ensure that employees perform at their peak.

Industrial Training Institutes has played a vital role in the economic development of the country especially in terms of supplying skilled manpower to industries. Properly trained skilled manpower is the demand of the industry.

THE PURPOSE OF INDUSTRIAL TRAINING:

The goal of industrial training is to expose students to actual work in an industrial setting while also allowing them to learn through practical application and job performance. Students will also learn new abilities in work integrity, project management, time management, communication, and other practical skills with the aid of industrial training.

It is a methodical approach to strengthening and advancing knowledge and expertise.

Students can develop their employment skills on this complete learning platform. They would acquire the necessary genuine corporate exposure and become equipped for the position.

The industrial training programme raises students' knowledge of a certain technology.

The learners can obtain hands-on experience and know the real job scenario.

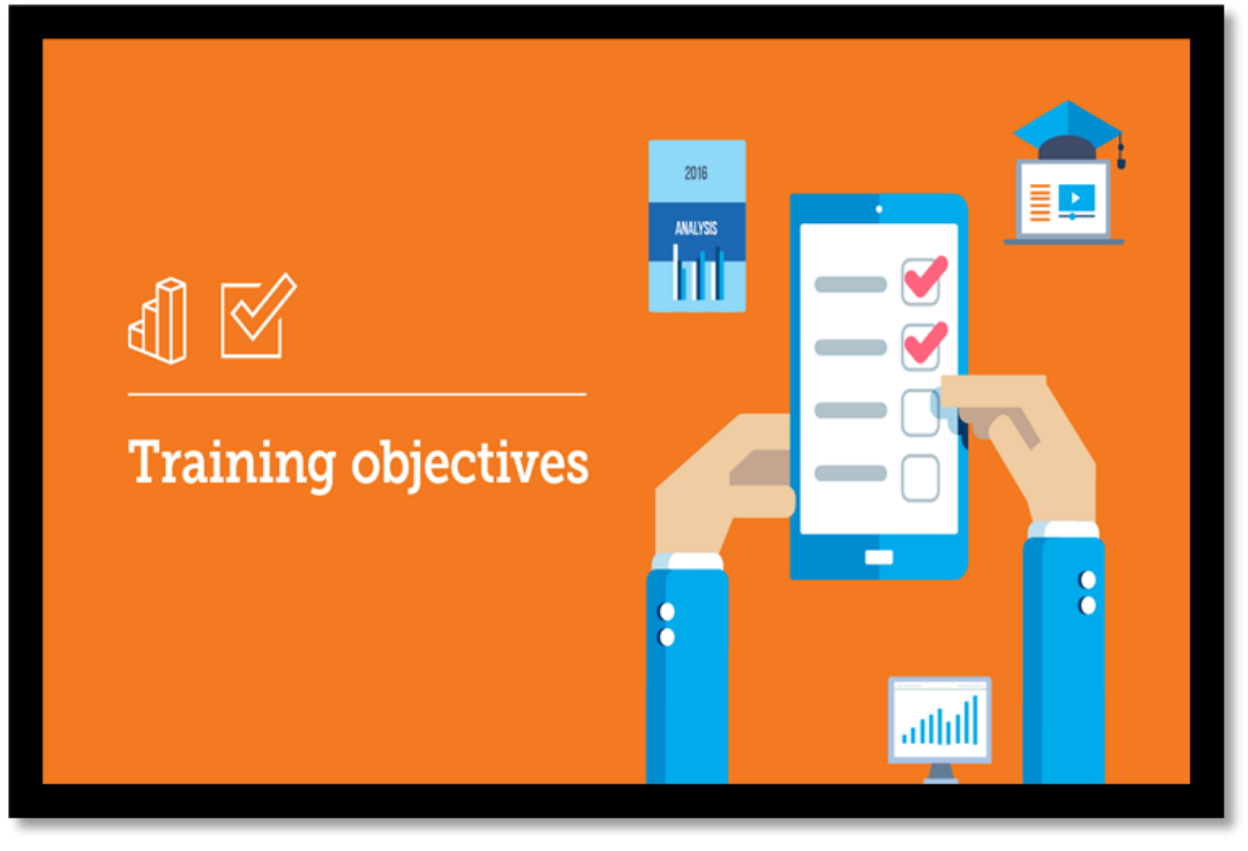
It cultivates the leadership ability of the students and gives them the responsibility to execute and perform the given task.

It helps in increasing self-confidence and identifying their own proficiency.

The students should obtain industrial training in latest and new technologies with a blend of practical and theory classes..

This research will be of immense benefit to Banking and Finance Students. It will enable the students to be able to understand specific problems which may relate to the application of industrial training. Parents and guardians will also discover from the findings of the project the problem faced by the students of Banking and Finance as far as Industrial Training is concerned.

OBJECTIVES OF THE STUDY



The objective of industrial training are:

- Industrial training gives students the option to determine their level of interest in a particular vocation before entering any firm or organisation
- Students who take part in industrial training develop their capacity for applying theory to practical circumstances.
- The development of techniques and abilities directly relevant to their final goals is aided by industrial training.
- Moreover, industrial training aids in the development of strong work ethics and accountability in students.
- Industrial training exposes students to the reality of the industry so they can get useful knowledge from an industrial perspective.
- Industrial training helps the student develop strength, self-confidence, and a sense of teamwork.

- Industrial training is crucial to bridging the knowledge gap between academic and practical knowledge and to applying the concepts required in the industry.

LIMITATIONS OF THE STUDY



Every study has a research restriction. As a result, one of the drawbacks is that it is challenging to gather the questionnaire that was given to the responder. The members' refusal to engage in filling out the questionnaire and some of them's partial dedication to answering it are the causes.

Regardless of your position within the company, you need to keep learning and growing with new technologies or approaches because the business world is continuously evolving.

You can keep up with industry developments while still completing the tasks that have been given to you by utilizing on-the-job training techniques.

It facilitates both a better comprehension of your new responsibilities and a speedier transition to the new project.

It may also result in mishaps and waste your time working on the job. Each method has benefits and drawbacks.

Industrial training is a hurried process because every company wants their new employee to start working as soon as possible to ensure that resources aren't wasted.

It is more likely that training would be hurried, which will raise many questions and cause confusion from the start.

The training process can be sped up as much as feasible, but doing so can lead to new mistakes and ineffective trainees. You shouldn't rush to complete the training right away because every process requires its own time and it might not work out nicely.

According to the numerous advantages and disadvantages of industrial training, if it is offered to a significant number of trainees, there is a probability that the sector will be profitable.

CHAPTER 05: DATA ANALYSIS **AND INTERPRETATION**

DATA ANALYSIS & INTERPRETATION



In this sample size of upto 100 responses 50.9% were female i.e 54 respondents and 49.1% were male i.e 52 respondents.

The respondents were from different categories like:

- ❖ Student
- ❖ Teacher
- ❖ Employed
- ❖ Housewife
- ❖ Unemployed

The Age level of the respondents were from “below 20 to age of above 51 to 60”.

As the survey went on, the respondents answered questions related to it like, What is the meaning of Industrial Training?

to which the common responses were - Getting to know about the practical and technical world and also This industrial training helps in building up a professional career for the better future of graduates.

Industrial Training refers to the placement of students in an organization to conduct supervised practical training in the industry sector within the stipulated time before they are awarded a bachelor's degree.

Furtherly we went ahead with asking about whether “Industrial training can help students get a secured job?”

To which 93.4% agreed and the remaining 6.6% had a thinking that maybe their are chances of job security.

Industrial placement provides an opportunity for industry and university to work together in a cost effective way of training. Placement programs facilitate the development of student's skills within the subject area and the application of knowledge to issues within it.

Placements programs help students to develop their common, transferable, technical, and interpersonal skills and provide industry an opportunity to train students for future industrial careers in specialized fields.

Going further with the questions “**Do students learn what is relevant to their file of study in Industrial Training?**”

to which the responses were positively portrayed that they agree to it and to the same 3.8% disagreed to it; and also respondents who agreed to it had their reasons like,

- By enabling candidates to have a thorough comprehension of their academic curriculum, industrial training opens the path for them to realise their professional ambitions.
- Students create a file based on their industrial training in which they can provide feedback about their experience in training as they were able to observe and comprehend the actual process of working in industries.
- By exposing students to real-world scenarios and developing their ability to deal with various facets of the industrial sector, industrial training helps students learn about work ethics, communication, and other topics.

- The industrial training program helps students in availing the required exposure of the company or organization he would like to work upon as a professional and also provides technical skills required for a particular job.

The next question was **“Will Industrial Training experience help the Banking and Finance Students in their working career?”**

Respondents were 96.2% in agreement with this statement because they understood that graduate students benefit greatly from professional training, but 3.8% disagreed.

For professionals like CAs and CSs, as well as individuals with an MBA or PGDM who wish to work in finance or banking, industrial training is crucial. There are numerous institutions and businesses that provide top-notch internship programmes. Several industrial training programmes are conducted by banks, particularly investment banks.

Moving further we asked **“Will Industrial Training experience help the Banking and Finance Students to work in different Banking and Finance and industrial offices?”**

to which they responded in agreement of 94.3% but some still felt there are chances of not getting into the banking and finance field as for the competition faced in the market for jobs so 5.7% disagreed to this question.

Training and development is a continuous activity equipping the employees to perform more effectively. The result can also be seen as an improved bank culture and profits to the bank. Training has to be an ongoing process as it plays a vital role in improving the productivity, efficiency, and effectiveness of managers.

Industrial training is provided to the students so that they are capable of implementing and applying the subjects practically. It also helps and enables the student in improving their knowledge. It improves the versatility of the student and helps them in boosting their career and also gain confidence.

Next question is **“Does Industrial Training experience assist Banking and Finance Students in their academic work?”**

The industrial training experience will contribute a lot to the banking and finance students in their academic career. Industry and Banking are closely related and the development of any country largely depends on progress in the respective industry. As a student, the experience in the industry will help them to have an on the spot assessment of the various requirements of industries in terms of financial, technical and other areas.

Aspirants can receive a thorough knowledge of their theoretical curriculum through industrial training, which also gives them the chance to observe and gain first-hand experience with the workplace, certain jobs, and work environments.

They can refresh and improve their skills thanks to it. The industrial training programme enables them to learn the most recent innovations even if they are not familiar with new ideas and technology.

It not only boosts self-assurance but also makes taking on challenging projects easier.

Further, does industrial training create a bright future for the student in the banking and finance field?

Yes, Absolutely. As already mentioned, banking and industry are closely related. The knowledge of industry and the atmosphere will help the students in understanding the problems faced by the industry and how to overcome them.

Industrial training is provided to the students so that they are capable of implementing and applying the subjects practically. It also helps and enables the student in improving their knowledge. It improves the versatility of the student and helps them in boosting their career and also gain confidence.

Can industrial training help students in technical work and the world?

Students will undoubtedly benefit from having on-the-spot assessments of the environment of a particular business thanks to industrial training. In addition to providing them with theoretical and academic knowledge, training will aid in their improved practical comprehension of the subject.

The organization's job description and workplace have an impact on how well a student develops communication skills during their industrial training. When working in a team, effective communication is very important. Working with other individuals may benefit from having good communication skills.

Lastly, can industrial training help in boosting careers?

Yes, Indeed. Selecting a successful career is a tough task. But the industrial training will definitely help the students to experience a different atmosphere where he can learn and choose his preferred career also. After all, experience in the industry is very much helpful in setting up a career.

Industrial training is provided to the students so that they are capable of implementing and applying the subjects practically. It also helps and enables the student in improving their knowledge. It improves the versatility of the student and helps them in boosting their career and also gain confidence.

It helps in gaining -

- Insights into Internal Functioning of an Organization.
- Soft skills
- Practical Knowledge.
- Inter-departmental Communication

CHAPTER 06 : KEY FINDINGS

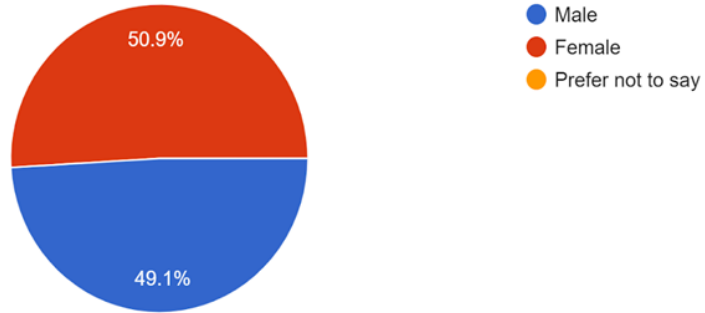
KEY FINDINGS

Industrial Training helps students to develop their skills in the application of theory to practical knowledge. Industrial training helps to develop the skills and techniques which are directly relevant to their desired goals. Industrial Training also increases students' responsibility and good work habits

At the end of the Industrial Training, students should be able to: 1. Improve their knowledge and skills relevant to their areas of specialization. 2. Relate, apply and adapt relevant knowledge, concepts and theories within an industrial organization, practice and ethics.

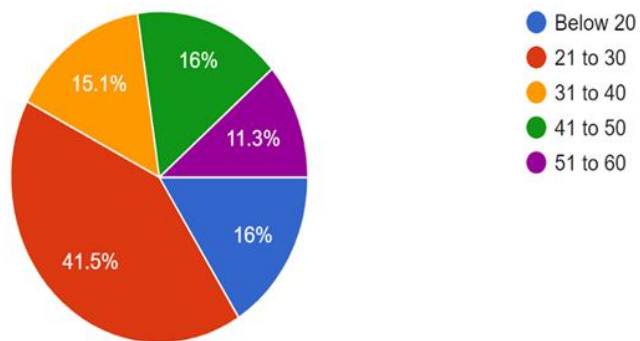
Gender

106 responses



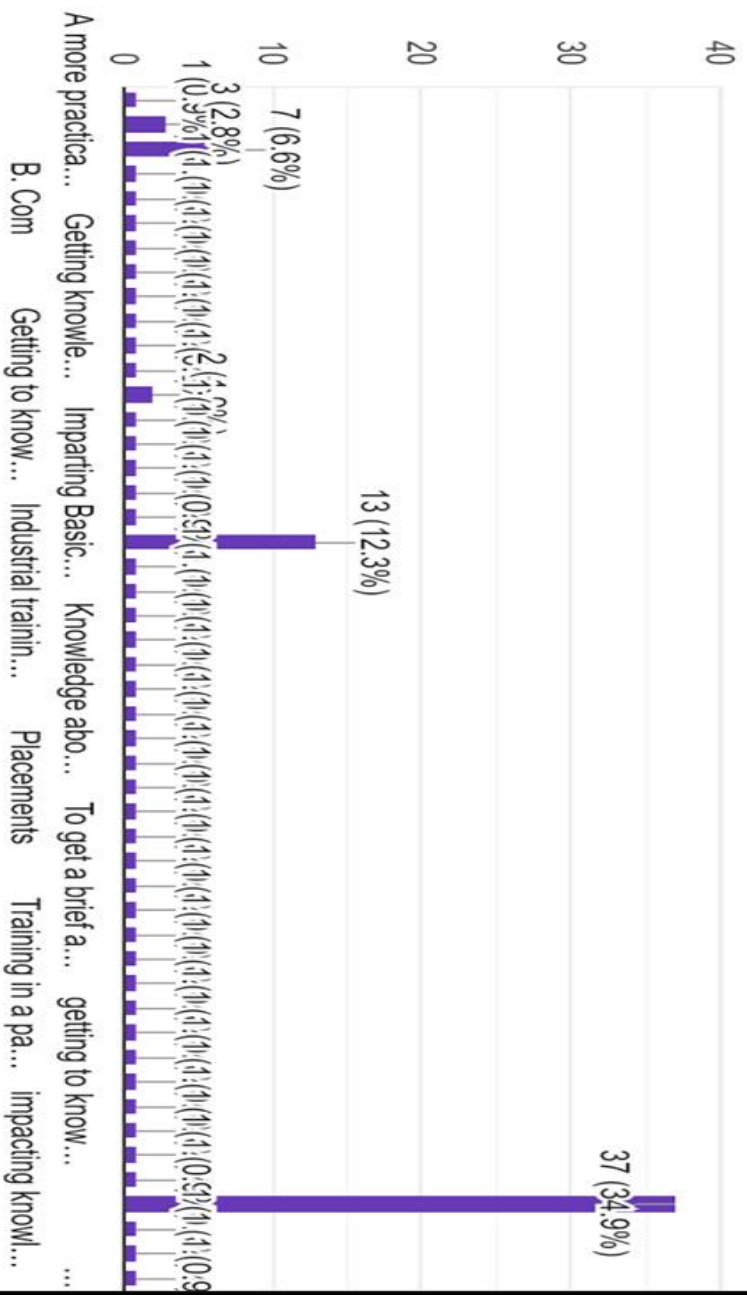
Age

106 responses



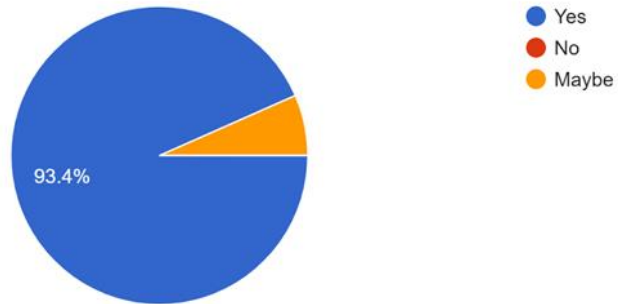
What do you mean by Industrial Training?

106 responses



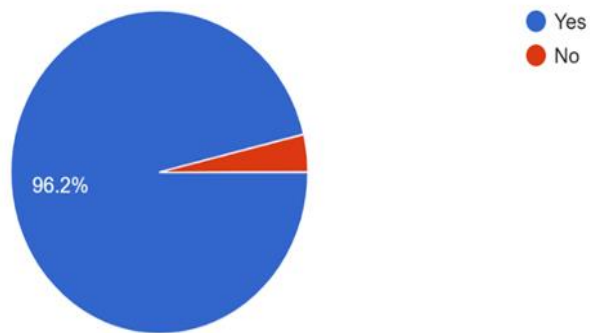
Can Industrial Training experience help students to secure jobs on graduation?

106 responses

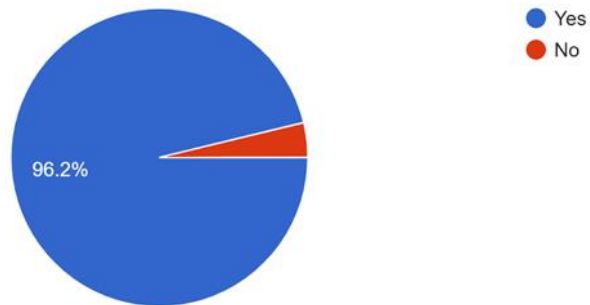


Do students learn what is relevant to their field of study in Industrial Training?

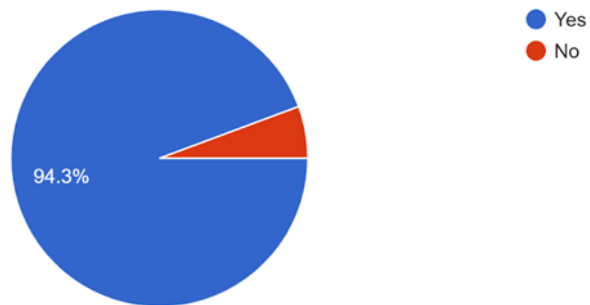
106 responses



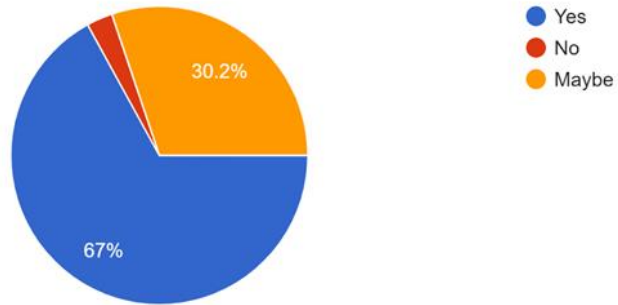
Will Industrial Training experience help the Banking and Finance Students in their working career?
106 responses



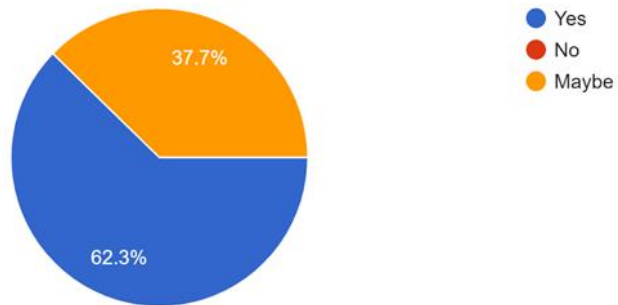
Will Industrial Training experience help the Banking and Finance Students to work in different Banking and Finance and industrial offices?
106 responses



Does Industrial Training experience assist Banking and Finance Students in their academic work?
106 responses

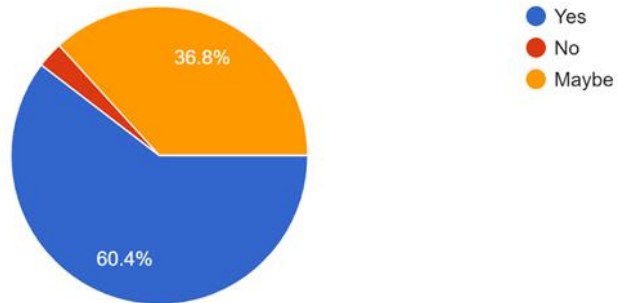


Does industrial training create a bright future for students in banking and finance field?
106 responses



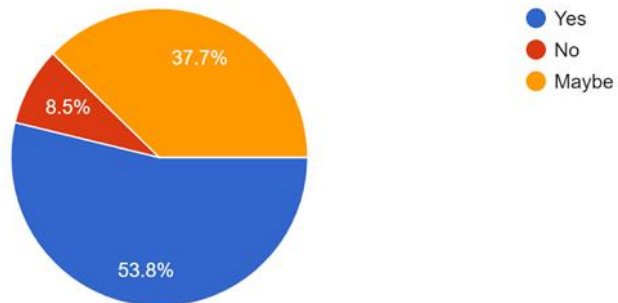
Can industrial training help students in technical work and world?

106 responses



Lastly can Industrial Training help in boosting career?

106 responses



CHAPTER 07: SUGGESTION AND CONCLUSION.

SUGGESTIONS



When conducting Industrial Training (IT) sessions, the business or firm should concentrate on student concerns. Guidance and advice from firm observation are essential for students because they are still getting used to the pre-employment aspect of the job. The students believe that the company's management is uninterested in the work they have done if this move is not doable. A supervisor should make a note of each student.

The supervisor is in charge of assisting students with their six-month industrial training by serving as a guide and providing direction herself.

Businesses or firms have a significant role in advising students on what is appropriate given the courses they are taking. As a result, the company ought to offer some sort of compensation for the job that was done. Students' spirits can be inspired and drawn to the field with the help of awards or efficient guidance from the company itself.

The business shouldn't provide kids with different instructions. This is because pupils will become confused if they receive various directions from various staff members. If the company provides clear and accurate directions, faults in the assignment can be prevented.

When given a task, students should complete it more quickly and competently in order to earn the trust of the employer.

Students should also be sensitive to situations that occur during industrial training such as trainees should not be too dependent on the supervisors or project officers for the guidance but students should be self-knowledge in knowledge and experience as well as creative in carrying out their duties in order to strengthen themselves.

Students should be prepared to handle various situations that often occur in the management of an organization such as criticism, objection or reprimand from the supervisor.

CONCLUSION



Every study has a limitation in the research. So one of the limitations can be found is that it is difficult to collect the questionnaire that was distributed to the respondent. The reason is the members are refusing to participate in answering the questionnaire and some of them did not give full commitment to answer it.

This investigation examined the impact of ICT on academic performance. Students at the 150 and 200 level were examined using survey questionnaires. The surveys were completed by 100 students, and the data they provided was reviewed. After data analysis, the following conclusions were drawn:

The faculty monitoring mechanism at the institute has to be evaluated, longer academic training that lasts up to six months is more valuable than training that lasts six to eight weeks, and companies that pay students during industrial training increase their interest and performance. The performance of a student will improve the more units they use IT services, but most importantly, IT is essential for enhancing the performance of accounting students. Training and development are seen as growth strategies in every organization.

At the conclusion of the training course, the organizers should assess its progress; quantitatively, in terms of resource utilization as well as qualitatively, in terms of how successful the various modules were in achieving the objectives of the organizers and the expectations of the participants.

Industrial training is a need in today's professional world, and it must always be pursued by a student who desires to improve his or her own abilities, practical knowledge, raise the likelihood of employability, and remain competitive.

CHAPTER 08: ANNEXURE

ANNEXURE

1. AGE IN YEARS -

- Below 20
- 21 to 30
- 31 to 40
- 41 to 50
- 51 to 60

2. GENDER-

- MALE
- FEMALE
- PREFER NOT TO SAY

3. QUALIFICATION -

- STUDENT
- TEACHER
- EMPLOYED
- HOUSEWIFE
- UNEMPLOYED

4. WHAT DO YOU MEAN BY INDUSTRIAL TRAINING?

5. CAN INDUSTRIAL TRAINING EXPERIENCE HELP STUDENTS TO SECURE JOBS ON GRADUATION?

- YES
- NO
- MAYBE

6. DO STUDENTS LEARN WHAT IS RELEVANT TO THEIR FILE OF STUDY IN INDUSTRIAL TRAINING?

- YES
- NO

7. IF YES, HOW & IF NO, WHY?

8. WILL INDUSTRIAL TRAINING EXPERIENCE HELP THE BANKING AND FINANCE STUDENTS IN THEIR WORKING CAREER?

- YES
- NO

9. WILL INDUSTRIAL TRAINING EXPERIENCE HELP THE BANKING AND FINANCE STUDENTS TO WORK IN DIFFERENT BANKING AND FINANCE AND INDUSTRIAL OFFICES?

- YES
- NO

10. DOES INDUSTRIAL TRAINING EXPERIENCE ASSIST BANKING AND FINANCE STUDENTS IN THEIR ACADEMIC WORK?

- YES
- NO
- MAYBE

11.DOES INDUSTRIAL TRAINING CREATE A BRIGHT FUTURE FOR STUDENTS IN BANKING AND FINANCE FIELD?

- YES
- NO
- MAYBE

12.CAN INDUSTRIAL TRAINING HELP STUDENTS IN TECHNICAL WORK AND WORLD?

- YES
- NO
- MAYBE

13. LASTLY, CAN INDUSTRIAL TRAINING HELP IN BOOSTING CAREER?

- YES
- NO
- MAYBE

CHAPTER 09: BIBLIOGRAPHY

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